



TRANSPOWER

Upper South Island Upgrade Stage 1: Major Capex Proposal

CEO Certification

August 2025



Chief Executive Officer Certification

CHIEF EXECUTIVE OFFICER'S CERTIFICATION AS TO MAJOR CAPEX PROPOSAL FOR THE UPPER SOUTH ISLAND STAGE 1 MAJOR CAPEX PROJECT

Under the *Transpower Capital Expenditure Input Methodology Determination 2012 (Capex IM)*, clause 9.2.1.

I, James Kilty, Chief Executive Officer of Transpower New Zealand Limited (**Transpower**), hereby certify, in relation to all information provided in accordance with Schedule G of the Capex IM with respect to the major capex proposal for the Upper South Island Upgrade Stage 1 Major Capex Project (dated August 2025), that having made all reasonable enquiries, it is my belief that:

- a. the information was derived from and accurately represents, in all material respects, the operations of Transpower;
- b. the proposed investment to which the information relates was approved in accordance with the applicable requirements of Transpower's director and management approval policies; and
- c. the major capex proposal complies, in all material respects, with the requirements of Clause 7.4.1 of the Capex IM.

DATED: 19 August 2025



JAMES KILTY

